

9. How do I calculate the amount of appeal deposit which I need to pay the Accountant-General?

An appeal deposit must be one-third of the award, or \$5,000, whichever is lower. The following two examples are given by way of illustration, to demonstrate how the appeal deposit should be calculated:

Eg 1

Amount of award = \$14,000.

One-third of the award = $\frac{1}{3} \times \$14,000 = \$4,666.66676$, which should be rounded down to the nearest cent, ie, \$4,666.66

Since \$4,666.66 is less than \$5,000, the appeal deposit required is \$4,666.66.

Eg 2

Amount of award = \$100,000

One-third of the award = $\frac{1}{3} \times \$100,000 = \$33,333.33\dots$, which should be rounded down to the nearest cent, ie, \$33,333.33

Since \$33,333.33 is greater than \$5,000, the appeal deposit required is \$5,000.

(Section 23(1)(b) of the Land Acquisition Act)